



Investor Presentation 2024



# Legal Disclaimer

This presentation contains certain statements that may be deemed “forward-looking statements”. All statements, other than statements of historical facts, that address events or developments that Silverton Energy, Inc. (SLTN) expects to occur, are forward-looking statements.

Although Silverton Energy Inc. believes the expectations expressed in such forward- looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements. Factors that could cause the actual result to differ include market prices, exploration and production successes and failures, continued availability of capital and financing, inability to obtain required shareholder or regulatory approvals, and general economic market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ from those projected forward-looking statements.

Forward-looking statements are based on the beliefs, estimates and options of SLTN's management on the date the statements are made.

This presentation highlights basic information about us and the proposed offering. Because it is a summary, it does not contain all of the information that you would consider before investing. We have filed the Regulation D Rule 506(c) with the SEC EDGAR filing system for the offering to which this presentation relates. Before you invest, you should read the private placement memorandum (including the risk factors described therein) and other documents we have filed with the SEC for more complete information about us and the offering. You may access these documents for free by visiting EDGAR on the SEC Web site at <http://www.sec.gov>. Alternatively, we will arrange to send you the private placement memorandum if you contact Silverton Energy, Inc., 17304 Preston Road Suite 1290C Dallas, TX 75232 Telephone: (469) 259-2248 or email: [ir@silvertonenergyinc.com](mailto:ir@silvertonenergyinc.com). This presentation shall not constitute, and may not be used in connection with, an offer to sell, or the solicitation of an offer to buy, nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful under the securities laws of such state or jurisdiction.

Rule 10b-18 as a "Safe Harbor" In 1982, the Commission adopted Rule 10b-18,<sup>4</sup> which provides that an issuer will not be deemed to have violated Sections 9(a)(2) and 10(b) of the Exchange Act, and Rule 10b-5 under the Exchange Act, solely by reason of the manner, timing, price, or volume of its repurchases, if the issuer repurchases its common stock in the market in accordance with the safe harbor conditions.<sup>5</sup> Rule 10b-18's safe harbor conditions are designed to minimize the market impact of the issuer's repurchases, thereby allowing the market to establish a security's price based on independent market forces without undue influence by the issuer.

Although the safe harbor conditions are intended to offer issuers guidance when repurchasing their securities in the open market, Rule 10b-18 is not the exclusive means of making non-manipulative issuer repurchases. As the Rule states, there is no presumption that bids or purchases outside of the safe harbor violate Sections 9(a)(2) or 10(b) of the Exchange Act, or Rule 10b-5 under the Exchange Act.<sup>6</sup> Given the widely varying characteristics in the market for the stock of different issuers, it is possible for issuer repurchases to be made outside of the safe harbor conditions and not be manipulative.



# Who We Are

SILVERTON ENERGY INC. (“SLTN” or “Company”) is an Exploration and Production Company dedicated to one of North America’s most productive unconventional resource areas: Texas and Oklahoma. Silverton (SLTN) upholds a long-standing commitment to ethical and sustainable business practices. As an oil and gas producer in Texas and Oklahoma, SLTN is devoted to sustainably increasing shareholder value. Our mission is to execute high-quality asset acquisitions and develop resources responsibly.



## Team

Our management team has over 30 years of combined experience in identifying, evaluating, acquiring and developing oil and gas assets in Texas and Oklahoma.



## Product

Our acquisition targets include active producing oil and gas fields, proven developed non-producing reserves and proven undeveloped locations, allowing for growth and exploration.



## Process

We leverage the expertise of experienced exploration managers and operating companies for ongoing maintenance and future project development.



## Success

We employ innovative strategies and industry-leading practices to explore and produce domestic energy. We support the mission to achieve U.S. energy independence.

# SLTN Objectives

01

## Primary

- Increase proven reserve sustainability with key asset acquisitions.
- Strengthen the balance sheet with acquisitions and development of current assets (reserves and production capabilities).
- Continue to search for and evaluate additional attractive acquisition opportunities.

02

## Secondary

- Increase production and cash flow while expanding proven reserve growth consistency.
- Field development and recompletion programs include:
  - Re-entry projects
  - Non-producing workovers (PDNP)
  - Proven undeveloped (PUD),
  - Probable undeveloped locations, allowing for growth and exploration.

03

## Tertiary

- Evolve into a fully integrated Exploration and Production (E&P) company by strategically acquiring production assets and leveraging existing reserves.
- We will utilize our technical and managerial expertise to maximize the value of these acquisitions and achieve sustainable profitability.



# SLTN Strategy

The strategy is to identify, acquire, and structure investments in valuable oil and gas assets to develop reserves and production while creating significant cash flow and strengthening the balance sheet.

## ACQUISITION STRUCTURE

The company uses internal revenue, equity, bank debt, and Limited Partnerships through SLTN Exploration, LLC to fund acquisitions, offering investors quarterly income in oil and gas production.

## IDENTIFY ACQUISITION CANDIDATES

SLTN, with years of experience in evaluating oil and gas assets, focuses on uncovering value and selecting undervalued assets, aiming for long-lasting production in Texas and Oklahoma's prolific oil fields.

## OPERATIONS AND MAINTENANCE

Our assets are managed by experienced professionals, including exploration managers, geologists, and engineers, who provide regular updates to investors and shareholders about our operations.

## PRODUCTION OPTIMIZATION

This project focuses on enhancing oil and gas productivity through production optimization activities. This includes well enhancement, modern oil recovery technology, and recompleting wells. Operators use modern tools and technology to repair damaged wells and maximize returns. They also perform well maintenance and perforate, acidize, and frack pay zones if necessary.





## ACQUISITION 1

# Osage Tribal Area - Oklahoma

In March 2023, Silverton Energy Inc. acquired Xutapa Properties LLC in the Sovereign Osage Tribal Area of Northern Oklahoma. The property, which consists of 3,200 acres, is managed by the U.S. Department of the Interior Bureau of Indian Affairs (BIA) and is largely underdeveloped. The property has 85 oil wells producing from the Wayside Sand formation, with approximately 850 acres in production to date. The property also has Mississippi Chat across the acreage, providing potential for future well drilling.

### ACQUISITION SPECIFICATIONS:

Acres	3,200
Oil Wells	85
Current Production	25 bpd (barrels per day)
Wells Pumping	25
Equipped wells to rework	34
Unequipped wells to rework	21
Lease and Road Condition	Fair
Net Revenue Interest	80%

The acquisition included equipment:

- ✓ Workover rig with tools and chase truck
- ✓ Pumper truck
- ✓ Gen-Pole Truck
- ✓ 4x4 ATV for pumper

Silverton Energy Inc owns Xutapa Properties LLC, including equipment and operating bond. The property has potential for rework production and new drills due to its acreage and geography. This acquisition is currently generating over \$300,000 in annual oil and gas revenue for SLTN.





## ACQUISITION 2

# Walnut Bend - Texas

Silverton Energy Inc. and 3 Point Energy Inc. formed a strategic alliance in December 2024 to acquire the Walnut Bend Field in Cooke County, Texas. In May 2022, 3 Point Energy completed the acquisition, purchasing 21.75% interest in 110 active producing wells. SLTN Exploration LLC, a subsidiary of Silverton Energy, has entered into a participation agreement to acquire 10.875% interest. This offering allows investors to participate in oil and gas income and tax benefits associated with production expenses. Investing in SLTN ensures shareholder value and potential upside development.

### ACQUISITION SPECIFICATIONS:

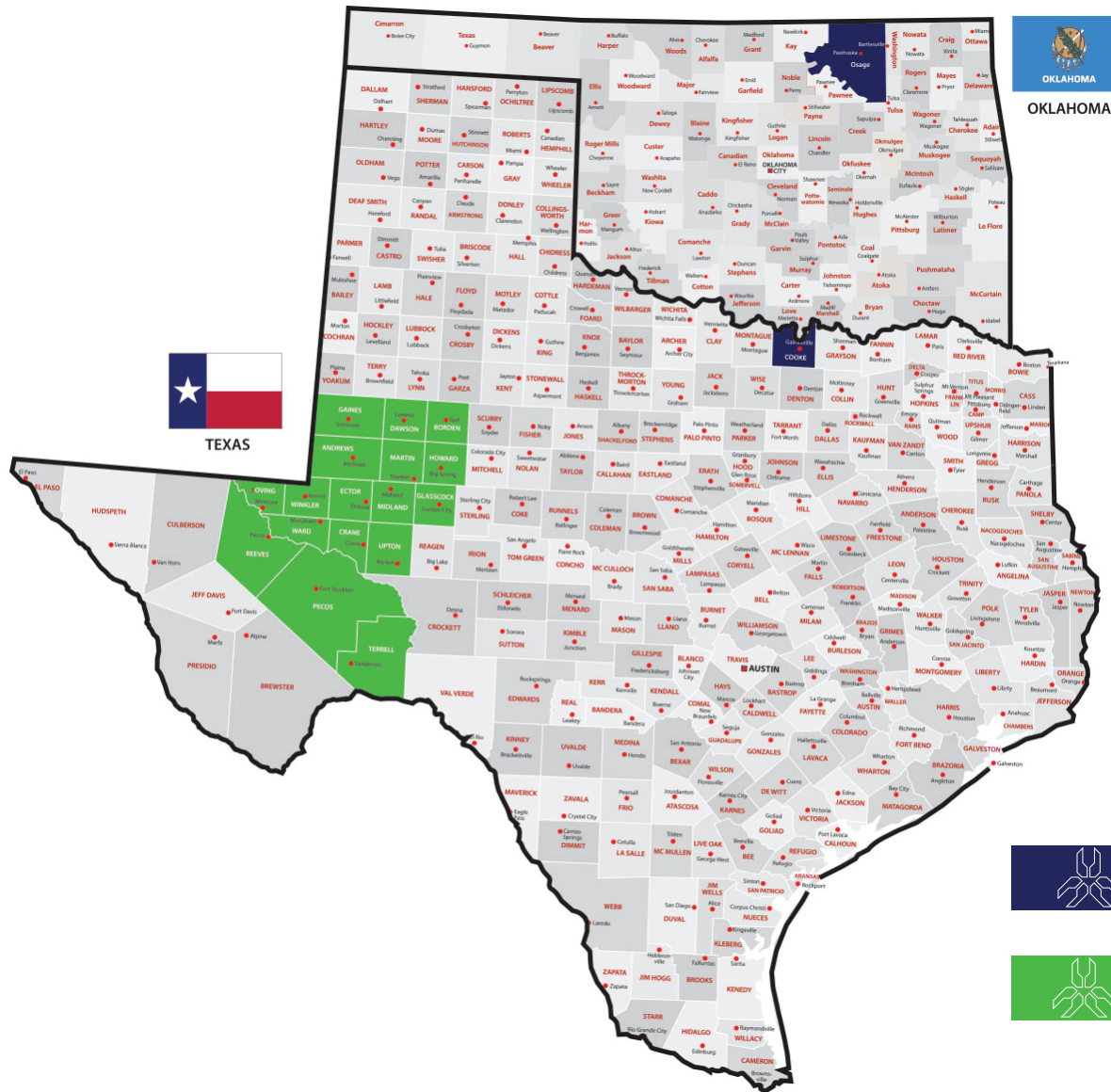
Operator	Sydri Operating Inc.
Acres	2,500
Oil Wells	110
Current Production	430 bpd (barrels per day)
Working Interest	10.875%

The property employs a team of professionals with over 100 years of experience in the oil and gas industry, working 365 days a year to revitalize mature fields, establish depletion plans, execute recompletions, workovers, and reactivate inactive wells, optimize artificial lift, compression, and water management systems.

10.875% WI of the Walnut Bend generates over \$1,000,000 in gross oil and gas revenue annually.

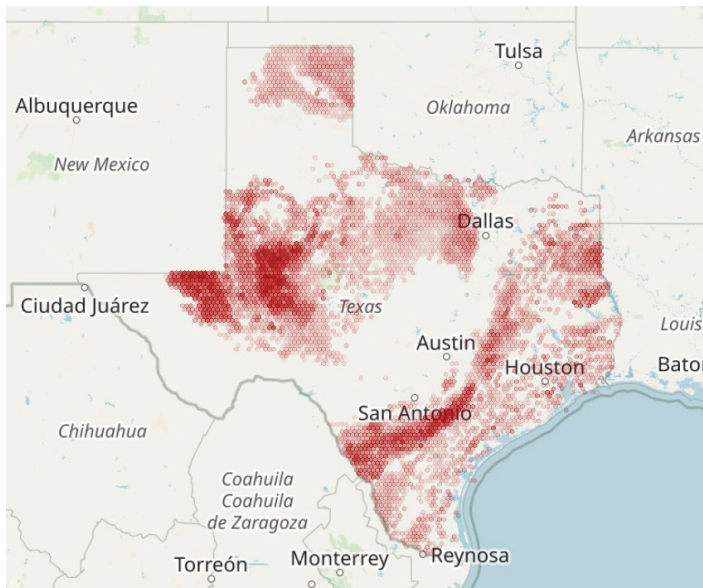
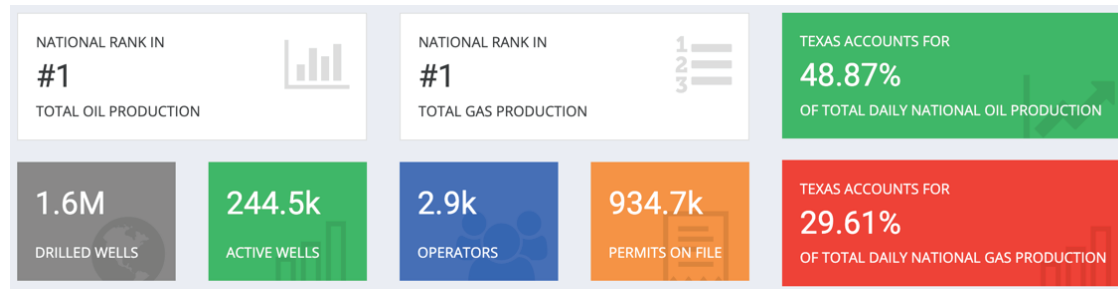
# Active Counties and Areas of Interest

Silverton Energy Inc. Evaluates and acquires Leaseholds and assets located across Texas and Oklahoma

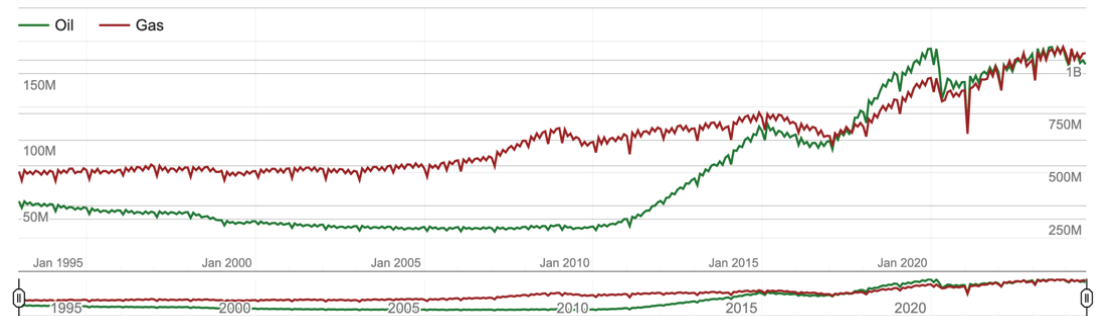




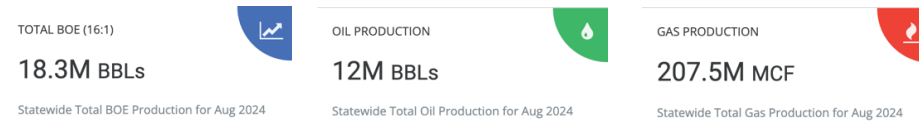
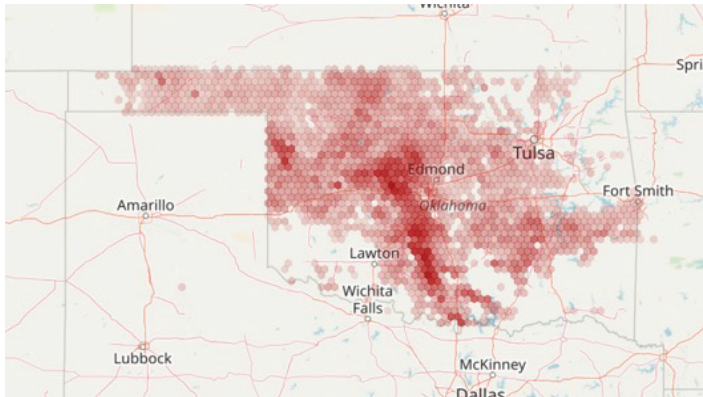
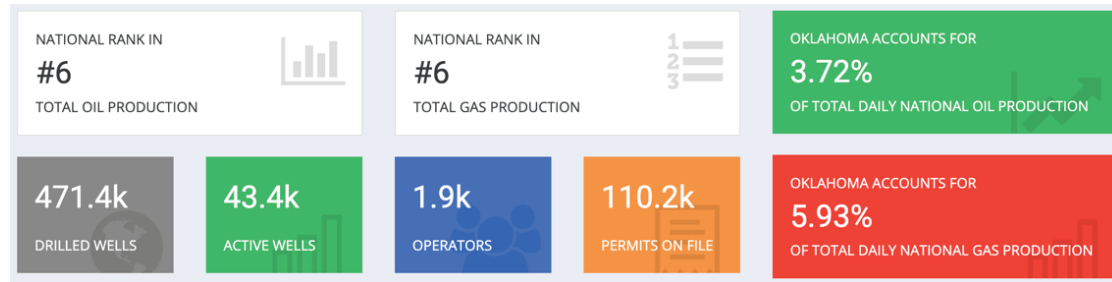
# Texas Oil & Gas



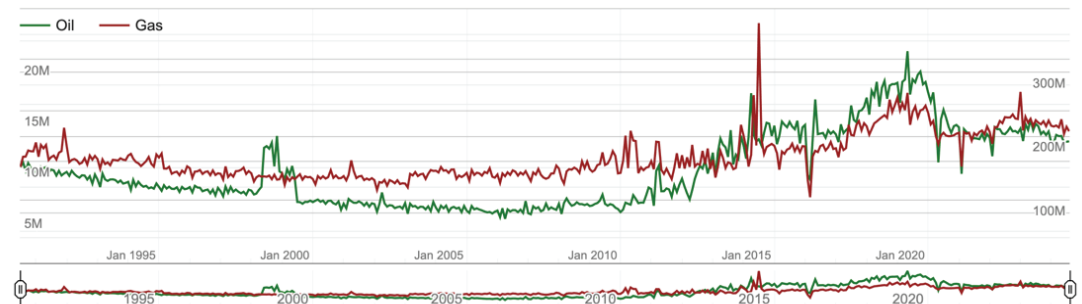
**Statewide Production of Texas**  
Aggregated production of all wells and leases in Texas



# Oklahoma Oil & Gas



**Statewide Production of Oklahoma**  
Aggregated production of all wells and leases in Oklahoma





# A Focused Company On The Right Path



## Team

Our team of skilled professionals in the oil and gas industry, with extensive experience, utilizes strategic insights to guide the company towards its goals and ensure success.



## Process

US oil and gas sector offers stability, innovation, and growth potential due to abundant resources, advanced technology, and favorable political policies, ensuring sustainable returns and crucial global energy transition.



## Mission

Silverton Energy's growth is driven by strategic asset acquisitions for sustainable domestic oil and gas production, leveraging favorable market conditions and high investment in US small-cap stocks.



## Success

Boost shareholder value by fortifying the balance sheet and elevating the company's net asset value, with the ultimate goal of securing a listing on a major exchange.

**\*\*Net Asset Value** "Although Silverton Energy does not consider "Net Asset Value" and "Net Asset Value Per Share" to be "non-GAAP financial measures," as defined in SEC rules, Silverton Energy uses Net Asset Value as an estimate of fair value. Net Asset Value and Net Asset Value Per Share should not be considered as alternatives to PV-10, GAAP Stockholders Equity or GAAP per share net income (loss) amounts. Silverton Energy's NAV calculation is based on numerous assumptions that may change as a result of future activities or circumstances."

## APPENDIX

Company Leadership

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US Shale Plays

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Historic geological discussion - Anadarko Region and Arkoma Basin

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## APPEDIX A

# SLTN Leadership Team



### Sam Smith **CEO**

Mr. Smith, a Marine Corps veteran with degrees in Economics and Political Science, has extensive experience in corporate finance, growth, and innovation. He has owned and operated numerous businesses, including oil and gas exploration and production companies. Smith has guided or overseen these companies from the startup phase to the growth stage, managing three operatorships, extensive acreage, and over 400 producing wells. As the CEO, Mr. Smith brings the necessary early stage, corporate finance, public company, and energy production experience to help the company reach its full potential.

Mr. Long, born into a multi-generational oil patch family, began working in the mid-south oilfield at the age of 10. He began working on the pulling and drilling rigs at the age of 14, and by the age of 20, he had his first pulling rig. He worked as an independent contractor servicing several large oil companies before acquiring his own producing leases at the age of 29. After establishing his production and service company, Mr. Long drilled over 40 wells for his own production while continuing contract work for other oil companies in the region.

### John Long **COO**



### Thomas E Tapia **MANAGING DIRECTOR**

Thomas E. Tapia, 53, is a successful oil and gas company owner with a career spanning over 450 wells in Texas, Oklahoma, North Dakota, and Louisiana. He has invested over \$120 million in venture capital in drilling programs and has a talent for identifying, leveraging, and developing people. Tapia has also managed sales and marketing representatives, contributing to over \$120 million in venture capital. He and his wife, Maria, have four children.

Mr. Sperry has 14 years of experience in public accounting, working at leading accounting services and consulting firms in Utah. He has audited private and publicly traded companies in various industries, including manufacturing, distribution, mining, energy, and not-for-profit organizations. He has served as an outside controller for several public companies and is responsible for SEC filings and compliance. Mr. Sperry is a licensed CPA in Utah and holds a bachelor's degree in accounting from Westminster College and a Master's in business administration from Utah State University.

### Rod Speary **CFO**



# APPEDIX B

## US Shale Plays

	Anadarko Basin (Oklahoma and Texas)	Permian Basin (Texas and New Mexico)	Eagle Ford Shale (South Texas)	Bakken Formation (North Dakota, Montana, and Canada)
<b>Description:</b>	Covering parts of Oklahoma, Kansas, the Texas Panhandle, and the Cherokee Platform, the Anadarko Basin is known for its multiple stacked reservoirs containing both conventional and unconventional oil and natural gas.	This basin is the most prolific oil producer in the US, responsible for an average of 4.2 million barrels of crude oil per day in 2019. Its located in westers Texas and southeastern New Mexico and covers over 86,000 square miles.	This unconventional oil field is one of the largest in the US. Spanning over 26 counties and covering approximately 20,000 square miles, the Eagle Ford Shale boasts recoverable reserves estimated at around 10 billion barrels of oil equivalent (BOE).	Located primarily in North Dakota, the Bakken Formation is another significant oil field in the US. Extending into Montana and parts of Canada, the Bakken Formation has estimated recoverable reserves of around 7.4 billion barrels of oil. This basin has been instrumental in reducing US reliance on foreign oil.
<b>Size:</b>	Covers parts of Oklahoma, Kansas, Texas Panhandle, and Cherokee Platform	86,000 square miles (220,000 sq km)	20,000 square miles (52,000 sq km) spread across 26 counties	Extends across North Dakota, Montana, and parts of Canada
<b>Geology:</b>	Multiple stacked reservoirs containing conventional and unconventional oil and natural gas. Formations include limestone, sandstone, and cherty rocks.	Composed of multiple sub-basins - Midland Basin, Delaware Basin, Marfa Basin. Contains thick deposits of Permian-aged rock with limestone, sandstone, and shale formations.	Unconventional shale formation with high carbonate content, making it more conducive to fracking.	Tight oil formation (shale) requiring fracking for production.
<b>Formation Thickness:</b>	Multiple formations with varying thickness. Woodford Shale (major source rock): Thickness can range up to 500 feet	Thickness ranges from 1,200 to 3,000 feet	Thickness ranges from 50 to 400 feet across the formation's extent	Generally between 100 and 200 feet thick
<b>Porosity:</b>	Conventional reservoirs in sandstones and limestones can have good porosity and permeability (up to tens or hundreds of millidarcies, mD) nconventional reservoirs (shales) likely have lower porosity and permeability, necessitating stimulation techniques.	Generally ranges from 2% to 12%, with an average around 6%.	Generally ranges from 2% to 15%.	Generally on the lower end, ranging from 2% to 8%.
<b>Production:</b>	Both oil and natural gas	Largest oil producer in the US (over 4 million barrels/day in 2019) Significant natural gas producer (over 15% of US production in 2021)	Primarily oil and condensate, with some natural gas	Primarily light, sweet crude oil
<b>Gas-Oil-Ratio (GOR):</b>	GORs in the Anadarko Basin can vary depending on the targeted formation. Generally, they fall within the range of 500-2000 scf/bbl.	The Permian Basin is known for a relatively stable GOR compared to other basins. It's generally around 3-4 Mcf/bbl (thousand cubic feet per barrel).	GOR in the Eagle Ford Shale can vary depending on the specific area. Estimates range from 300-1200 scf/bbl.	Bakken Formation wells tend to have a lower GOR, typically in the range of 100-400 scf/bbl.
<b>Reserves:</b>	Significant reserves, but specific numbers vary due to the basin's complexity.	Estimated remaining reserves: 12.1 billion barrels of oil, 49.9 trillion cubic feet of natural gas (as of 2019)	Estimated recoverable reserves of 10 billion barrels of oil equivalent (BOE)	Estimated recoverable reserves of 7.4 billion barrels of oil
<b>Depth:</b>	Depth varies significantly depending on the specific reservoir being targeted. The deeper reservoirs can reach up to 20,000 feet (6,100 meters) or more.	Overall depth range: Hydrocarbons range from a few hundred feet to several miles deep. However, 80% of estimated reserves are located at less than 10,000 feet (3,000 meters).	Relatively shallow basin compared to others. Oil window depths range from 4,000 to 12,000 feet (1,200 to 3,600 meters).	Bakken Formation depths vary depending on location.
<b>EUR (MBOE/well):</b>	Due to its complexity, EUR for the Anadarko Basin is difficult to quantify. However, it's likely tens of billions of BOE.	EUR estimates for the entire basin can range from 50 to 70 billion barrels of oil equivalent (BOE).	UR estimates for the Eagle Ford Shale are around 10 billion BOE.	Bakken Formation EUR estimates range from 7 to 12 billion barrels of oil.

### SOURCE

[www.rrc.texas.gov](http://www.rrc.texas.gov)

[https://en.wikipedia.org/wiki/Bakken\\_formation](https://en.wikipedia.org/wiki/Bakken_formation)

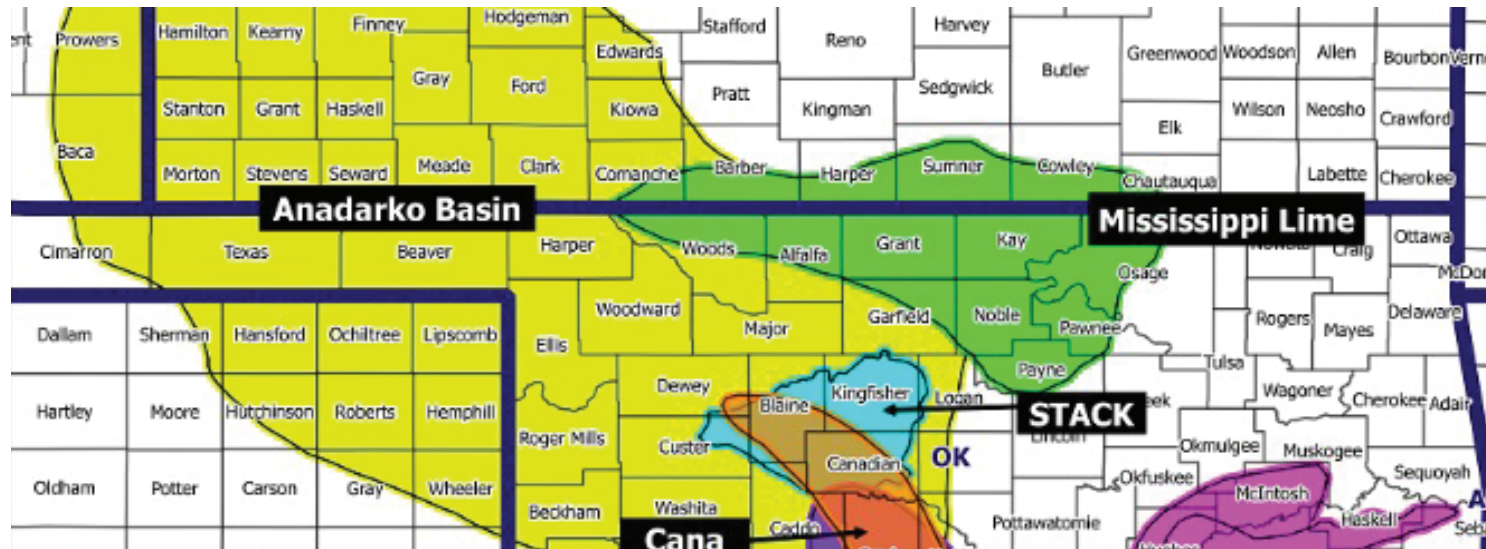
[https://en.wikipedia.org/wiki/Anadarko\\_Basin](https://en.wikipedia.org/wiki/Anadarko_Basin)

<https://seekingalpha.com/article/1339101-eagle-ford-shale-schlumberger-forest-oil-joint-venture-quick-read>

<https://www.eia.gov/>



## Origin of Arkoma Basin



### Region

The Arkoma Basin in Oklahoma is a peripheral foreland basin that extends from central-western Arkansas through southeastern Oklahoma. The oil and gas Arkoma basin runs between the Ozark Uplift and Oklahoma Platform to the north and the Ouachita Mountain Range to the south; which covers an area of nearly 33,800 square miles.

### Boundary

Along the southern edge of the basin, the Choctaw Fault acts as the boundary that separates the mountain ranges from the basin itself. The Arkoma Basin is 1 of 7 that lie at the front of the Appalachian and Ouachita mountains. When it comes to natural gas production in Oklahoma, the Arkoma basin accounts for the fourth-largest in production. Oil has been extracted locally, but not on a commercial scale equal to the produced natural gas in the basin.

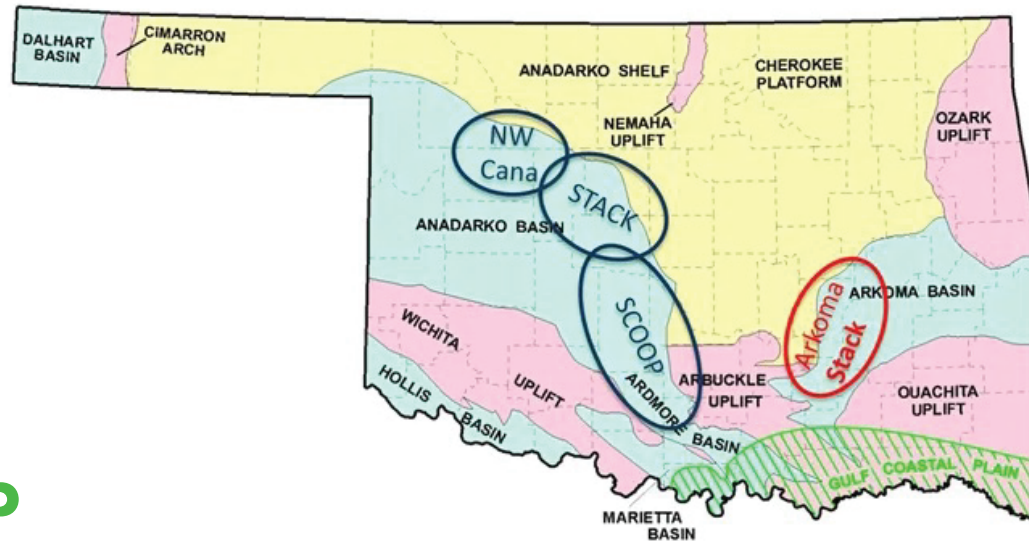
### History

Oil and gas were first discovered in the Arkoma Basin in March 1902 in Sebastian County, Arkansas. However, the first gas commercial well drilled in Oklahoma was completed in 1910. In both states, oil and natural gas are produced from the Devonian to Carboniferous aged rocks. The Atoka sandstones can be seen throughout both the Oklahoma and Arkansas portions of the Arkoma Basin. It is believed that gas formation occurred prior to thrust faulting.

### SOURCE

<https://www.shaleexperts.com/plays/anadarko-basin/maps?menu>  
<https://www.oklahomaminerals.com/oklahoma-mineral-rights/arkoma-basin>

# SCOOP, STACK & MERGE Plays



## SCOOP

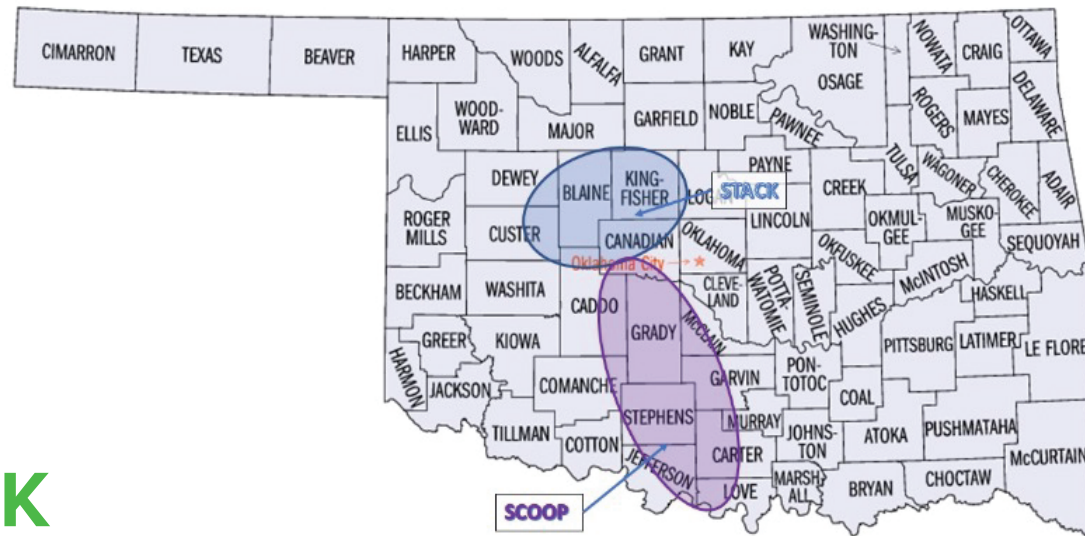
The South Central Oklahoma Oil Province (SCOOP) play, also known as the South Central Oklahoma Oil Province play, is a play that targets mineral rights in the state's Anadarko Basin. It extends its reach to the crude oil and gas-heavy counties of Garvin, Grady, Stephens, Murray, and Carter. The SCOOP play targets the Devonian to Mississippian-aged Woodford Shale, a silica and organic-rich black shale deposited around 320 to 370 million years ago. The Woodford shale is a major source rock for certain plays in the basin, and is now being targeted for horizontal drilling activity and mineral rights leases or purchase offers.

SOURCE

<https://www.oklahomaminerals.com/oklahoma-mineral-rights/scoop-stack-play>

# SCOOP, STACK & MERGE Plays

## STACK



The STACK play, located in Oklahoma's Anadarko Basin, is a geographic referenced area targeting the Woodford and Mississippian-age shales. Unlike other plays like Eagle Ford, Bakken, and Granite Wash, STACK is not a geological formation but a geographic referenced area. The Sooner Trend Field, which has produced nearly 500 million barrels of oil since its discovery in 1945, has been targeted for oil and gas production. Newfield pioneered the dry-gas Woodford-shale play in 2003 in the western Arkoma Basin, east of its current, liquids-rich Woodford play in the Anadarko Basin.

### SOURCE

: <https://mineralrightspodcast.com/mrp-75-overview-of-the-scoop-stack-and-merge-plays-in-oklahoma>  
<https://www.oklahomaminerals.com/oklahoma-mineral-rights/scoop-stack-play>



# SCOOP, STACK & MERGE Plays



## MERGE

The Merge play is located between the STACK and SCOOP plays, connecting them. Citizen Energy, a privately funded company, drilled the Merge discovery well in 2015 and 18 delineation wells before significant competitor interest emerged. The Merge area contains minerals with multiple stacked targets, with a completely charged Mississippian column on top of an actively generating Woodford source rock. Citizen's RLP No. 2A well and Anderson Half No. 1-30-19XH well have 11,000-13,000 psi bottom-hole pressures and pressure gradients exceeding 0.8, indicating a large resource in the STACK/SCOOP/Merge plays area. The thickness of the productive column and pressures at depth indicate a large resource in place in the STACK/SCOOP/Merge plays area.

### SOURCE

: <https://mineralrightspodcast.com/mrp-75-overview-of-the-scoop-stack-and-merge-plays-in-oklahoma>  
<https://www.oklahomaminerals.com/oklahoma-mineral-rights/scoop-stack-play>

# Disclosure Statement

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